

Peter Flattery  
HIROC  
*Chair*

Charlie Macaluso  
The MEARIE Group  
*Vice-Chair*

Jim Sami  
OSBIE  
*Secretary-Treasurer*

Linda Boyle  
OMEX

Keith Shakespeare  
CURIE

**Media Release:**

**DECEMBER 6, 2010**

**Announcing the Canadian Association of Insurance Reciprocal**

The Canadian Association of Insurance Reciprocal was recently formed to be a collective voice of insurance reciprocal across Canada.

This not-for-profit Association will raise awareness of the value of insurance reciprocal and represent its members' interests to governments, and others, around issues that impact reciprocal.

The founding members include:

- The MEARIE Group
- Ontario Municipal Insurance Exchange
- Canadian Universities Reciprocal Insurance Exchange
- Ontario School Boards' Insurance Exchange
- Healthcare Insurance Reciprocal of Canada

Membership in the Association is open to all not-for-profit insurance reciprocal that are licensed to operate in Canada.

At its first Board meeting on November 1, Peter Flattery, President and CEO of Healthcare Insurance Reciprocal of Canada, was elected Chair of the Board of Directors. Charlie Macaluso, CEO of The MEARIE Group, was elected Vice-Chair, and Jim Sami, CEO and Attorney-in-Fact, Ontario School Boards' Insurance Exchange, was elected as Secretary-Treasurer.

An insurance reciprocal is an unincorporated group of organizations, in a similar sector or industry, with similar risks that agree to share those risks and to share in each others' losses. Reciprocal are provincially licensed insurers and, as not-for-profit organizations, do not pay income tax or brokerage fees. Reciprocal have the added benefit of being able to tailor insurance products to meet the specific needs of their members and ensure availability of coverage independent of conventional insurance markets.

For more information about this announcement and to arrange an interview, please contact:

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